



Cotton Seed Oil Cake

MARKET MOVEMENT

MCX MARKET

Commodity	Open	High	Low	Close	Rs. Chg	% Chg	Op Int	% Chng Oi	Volume
COTTON 30JUN2021	22850.00	22900.00	22650.00	22790.00	20.00	0.09	7065	0.26	1141.00
COTTON 30JUL2021	23090.00	23090.00	22940.00	23030.00	-30.00	-0.13	27	92.86	21.00
COTTON 31AUG2021	0.00	0.00	0.00	22200.00	0.00	0.00	0	0.00	0.00
KAPAS 29APR2022	1257.50	1257.50	1257.00	1257.50	-5.00	-0.40	6	0.00	2.00

NCDEX MARKET

COCUDAKL 18JUN2021	2622.00	2634.00	2535.00	2569.00	-65.00	-2.47	101660	-0.17	66820.00
COCUDAKL 20JUL2021	2713.00	2718.00	2632.00	2655.00	-62.00	-2.28	22560	17.38	17820.00
COCUDAKL 20AUG2021	2770.00	2770.00	2711.00	2736.00	-55.00	-1.97	1080	8.00	140.00
KAPAS 29APR2022	1259.00	1259.00	1255.50	1257.00	-5.50	-0.44	178	-3.26	10.00

ICE MARKET (Intercontinental Exchange)

Commodity	Open	High	Low	Close	Rs. Chg	% Chg	Volume	Spread
CTN21 (Jul '21)	82.46	82.46	81.90	81.90	-0.54	-0.66	386	
CTV21 (Oct '21)	0.00	83.66	83.66	83.66	-0.01	-0.01	1	1.76
CTH22 (Mar '22)	83.18	83.36	82.21	83.16	0.14	0.17	1349	-0.50

ZCE MARKET (Zhengzhou Commodity Exchange)

WQN21 (Jul '21)	15520.00	15545.00	15260.00	15410.00	-110.00	-0.71	30792	
WQU21 (Sep '21)	15700.00	15735.00	15450.00	15605.00	-105.00	-0.67	400786	195.00
WQX21 (Nov '21)	15865.00	15910.00	15630.00	15735.00	-175.00	-1.10	673	130.00

CURRENCY MARKET

Commodity	Open	High	Low	Close	Rs. Chg	% Chg	Op Int	% Chng Oi	Volume
USDINR 28JUN2021	73.26	73.28	73.14	73.17	-0.15	-0.21	1724537	18.48	1194943.00
USDINR 28JUL2021	73.62	73.64	73.49	73.52	-0.16	-0.21	232365	2.50	50891.00
USDINR 27AUG2021	73.96	73.99	73.84	73.86	-0.16	-0.22	133964	3.32	20772.00

Calendar Spreads Snapshot

Commodity	Spread	P. Spread	Change
COTTON JUL - JUN	240.00	290.00	-50.00
COTTON AUG - JUL	-830.00	-860.00	30.00
COTTON AUG - JUN	-590.00	-570.00	-20.00
COCUDAKL JUL - JUN	86.00	83.00	3.00
COCUDAKL AUG - JUL	81.00	74.00	7.00
COCUDAKL AUG - JUN	167.00	157.00	10.00

Open Interest Snapshot

Commodity	Last	OI	Status
COTTON 30JUN2021	22790	7065	Fresh Buying
COTTON 30JUL2021	23030	27	Fresh Selling
COTTON 31AUG2021	22200	0	Long Liquidation
COCUDAKL 18JUN2021	2569	101660	Long Liquidation
COCUDAKL 20JUL2021	2655	22560	Fresh Selling
COCUDAKL 20AUG2021	2736	1080	Fresh Selling

Commodity Market Daily Trading Levels

MCX MARKET

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Trend
COTTON 30JUN2021	22790.00	22410.00	22530.00	22660.00	22780.00	22910.00	23030.00	23160.00	Positive
COTTON 30JUL2021	23030.00	22800.00	22870.00	22950.00	23020.00	23100.00	23170.00	23250.00	Negative
COTTON 31AUG2021	22200.00	14800.00	7400.00	14800.00	7400.00	14800.00	7400.00	14800.00	Range
KAPAS 29APR2022	1257.50	1257.00	1257.00	1257.00	1257.00	1257.00	1257.00	1257.00	Negative

NCDEX MARKET

COCUDAKL 18JUN2021	2569.00	2425.00	2480.00	2524.00	2579.00	2623.00	2678.00	2722.00	Negative
COCUDAKL 20JUL2021	2655.00	2532.00	2582.00	2618.00	2668.00	2704.00	2754.00	2790.00	Negative
COCUDAKL 20AUG2021	2736.00	2649.00	2680.00	2708.00	2739.00	2767.00	2798.00	2826.00	Negative
KAPAS 29APR2022	1257.00	1251.00	1253.00	1255.00	1257.00	1259.00	1261.00	1263.00	Negative

ICE MARKET

CTN21 (Jul '21)	81.90	81.53	81.71	82.09	82.27	82.65	82.83	83.21	Negative
CTV21 (Oct '21)	83.66	27.89	55.77	27.89	55.77	27.89	55.77	27.89	Negative
CTH22 (Mar '22)	83.16	81.32	81.77	82.47	82.92	83.62	84.07	84.77	Positive

ZCE MARKET

WQN21 (Jul '21)	15410.00	15053.33	15156.67	15338.33	15441.67	15623.33	15726.67	15908.33	Negative
WQU21 (Sep '21)	15605.00	15236.67	15343.33	15521.67	15628.33	15806.67	15913.33	16091.67	Negative
WQX21 (Nov '21)	15735.00	15413.33	15521.67	15693.33	15801.67	15973.33	16081.67	16253.33	Negative

CURRENCY MARKET

USDINR 28JUN2021	73.17	72.96	73.05	73.11	73.20	73.26	73.35	73.41	Negative
USDINR 28JUL2021	73.52	73.31	73.40	73.46	73.55	73.61	73.70	73.76	Negative
USDINR 27AUG2021	73.86	73.63	73.73	73.79	73.89	73.95	74.05	74.11	Negative

Spot Rate Update

26-May-21

Commodity	Rate
Cotton Seed Oil-Cake-Amravati	2800 - 3000
Cotton Seed Oil-Cake-Beed	2750 - 2950
Cotton Seed Oil-Cake-Jalgaon	2700 - 2900
Cotton Seed Oil-Cake-Khamgaon	3300 - 3700
Cotton Seed Oil-Cake-Arvi	2800 - 2900

Spot Rate Update

26-May-21

Commodity	Rate
Cotton Seed Oil-Cake-Nagpur	0 - 0
Cotton Seed Oil-Cake-Murtajapur	3250 - 3650
Cotton Seed Oil-Cake-Khamgaon	3300 - 3700
Cotton Seed Oil-Cake-Arvi	2800 - 2900
Cotton Seed Oil-Cake-Akot	2800 - 2900

MCX COTTON

Technical Chart



Open	High	Low	Close	Net Cng
22850.00	22900.00	22650.00	22790.00	20.00
OI	% OI	Volume	Trend	% Cng
7065.00	0.26	1141.00	Positive	0.09

Fundamentals

Cotton yesterday settled up by 0.09% at 22790 after CAI has revised higher Indian cotton export estimates for 2020-21 season at 65 lakh bales against 60 lakh bales projected till last month. Cotton production in Haryana is expected to decline by 27 percent to 1.8 million bales in 2020-21 (July-June) season due to yield loss. India's cotton output in the 2020-21 (October-September) market year is seen at 38 million bales, up 4 percent on the year. The country's cotton exports are likely to be 20 percent higher at 1.02 million tonnes in 2020-21 (October-September) backed by competitive pricing in the global markets and an improvement in international cotton consumption, said Care Rating. Higher exports along with a recovery in domestic cotton demand will help reduce the surplus availability of cotton in the nation despite higher supply, the rating agency said in a note. Cotton farmers from various states are planning to increase the area under cultivation in the coming 2021-22 Kharif season. Indian textile mills have reduced production due to lower domestic demand and labour shortage. The government has allowed mills to operate but markets are closed so mills are facing a cash crunch. Textiles mills dealing in exports are still going strong as Indian yarn prices are attractive. In spot market, Cotton gained by 40 Rupees to end at 22820 Rupees. Technically market is under fresh buying as market has witnessed gain in open interest by 0.26% to settled at 7065 while prices up 20 rupees, now Cotton is getting support at 22660 and below same could see a test of 22530 levels, and resistance is now likely to be seen at 22910, a move above could see prices testing 23030.

Trading Idea for the day

Cotton trading range for the day is 22530-23030.

Cotton pared gains on profit booking after prices seen supported as CAI has revised higher Indian cotton export estimates at 65 lakh bales

Cotton production in Haryana is expected to decline by 27 percent to 1.8 million bales in 2020-21 (July-June) season due to yield loss.

According to the Punjab Agriculture Department, sowing is been done on only 63,220 hectares, whereas the target is to cover 3.25 lakh hectares area.

NCDEX COCUDAKL

Technical Chart



Open	High	Low	Close	Net Cng
2622.00	2634.00	2535.00	2569.00	-65.00
OI	% OI	Volume	Trend	% Cng
101660.00	-0.17	66820.00	Negative	-2.47

Fundamentals

Cocudakl yesterday settled down by -2.47% at 2569 amid worries of lockdown it is anticipated that there will be slow supply and same with demand. However downside limited amid prospects of higher exports and falling supply in the physical market. Cottonseed production and quality were affected last year due to excessive rains in the key producing State of Telangana and some parts of Tamil Nadu. 2021/22 global cottonseed production is projected at nearly 44 million tons, up 5 percent from the current year. Higher forecasts for the United States, Brazil, Australia, and Mali are partially offset by declines in China. U.S. production is forecast up 781,000 tons to nearly 5 million. Waning arrivals of raw cotton due to the fog end of the season and limited stocks of cottonseed with ginners has led to a supply crunch in the market. India has produced around 36 mln bales in the ongoing 2020-21 (Oct-Sep) season, of which nearly 33 mln bales, or 92% of the stock, has already arrived in the market. Considering firm demand outlook for the commodity, the tight supply situation in cottonseed is expected to continue in the coming months as well as the new season for cotton will start only in October. In Akala spot market, Cocudakl dropped by -30.6 Rupees to end at 2720.85 Rupees per 100 kgs. Technically market is under long liquidation as market has witnessed drop in open interest by -0.17% to settled at 101660 while prices down -65 rupees, now Cocudakl is getting support at 2524 and below same could see a test of 2480 levels, and resistance is now likely to be seen at 2623, a move above could see prices testing 2678.

Trading Idea for the day

Cocudakl trading range for the day is 2480-2678.

Cocudakl prices seen under pressure amid worries of lockdown it is anticipated that there will be slow supply and same with demand.

Cottonseed production and quality were affected last year due to excessive rains in the key producing State of Telangana and some parts of Tamil Nadu.

2021/22 global cottonseed production is projected at nearly 44 million tons, up 5 percent from the current year.

COTTON PRICE MOVEMENT SINCE 2012

Year	Harvesting					Sowing	Growth						Harvesting	Crop Calendar
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		
2012	17420.00 3.75	17080.00 -1.95	17540.00 2.69	16490.00 -5.99	15670.00 -4.97	16430.00 4.85	17750.00 8.03	17990.00 1.35	16050.00 -10.78	16140.00 0.56	16050.00 -0.56	16220.00 1.06	-570.00 -3.39	
2013	16360.00 0.86	17620.00 7.70	19330.00 9.70	17930.00 -7.24	18230.00 1.67	19330.00 6.03	20160.00 4.29	22690.00 12.55	21760.00 -4.10	20570.00 -5.47	18400.00 -10.55	19340.00 5.11	3120.00 19.24	
2014	20490.00 5.95	20180.00 -1.51	20280.00 0.50	20560.00 1.38	19920.00 -3.11	20250.00 1.66	18980.00 -6.27	17970.00 -5.32	16540.00 -7.96	15890.00 -3.93	15810.00 -0.50	15870.00 0.38	-3470.00 -17.94	
2015	14490.00 -8.70	15200.00 4.90	15290.00 0.59	16320.00 6.74	16520.00 1.23	16250.00 -1.63	16170.00 -0.49	16310.00 0.87	15780.00 -3.25	15580.00 -1.27	15770.00 1.22	16340.00 3.61	470.00 2.96	
2016	16260.00 -0.49	16110.00 -0.92	15750.00 -2.23	16740.00 6.29	17730.00 5.91	20080.00 13.25	22490.00 12.00	19610.00 -12.81	19840.00 1.17	18570.00 -6.40	18880.00 1.67	19020.00 0.74	2680.00 16.40	
2017	20290.00 6.68	20690.00 1.97	20900.00 1.01	20600.00 -1.44	20500.00 -0.49	20230.00 -1.32	20390.00 0.79	18650.00 -8.53	18530.00 -0.64	18440.00 -0.49	18210.00 -1.25	19710.00 8.24	690.00 3.63	
2018	20050.00 1.73	20640.00 2.94	20430.00 -1.02	20720.00 1.42	22060.00 6.47	22350.00 1.31	24120.00 7.92	22860.00 -5.22	21840.00 -4.46	22250.00 1.88	21390.00 -3.87	21090.00 -1.40	1380.00 7.00	
2019	20980.00 -0.52	20480.00 -2.38	21490.00 4.93	22460.00 4.51	21770.00 -3.07	21540.00 -1.06	20750.00 -3.67	19570.00 -5.69	19870.00 1.53	19320.00 -2.77	19230.00 -0.47	19570.00 1.77	-1520.00 -7.21	
2020	19410.00 -0.82	18200.00 -6.23	16230.00 -10.82	16350.00 0.74	15810.00 -3.30	15760.00 -0.32	16320.00 3.55	17730.00 8.64	18210.00 2.71	19430.00 6.70	20170.00 3.81	20630.00 2.28	1060.00 5.42	
2021	20950.00 1.55	21890.00 4.49	21410.00 -2.19	21880.00 2.20									1250.00 6.06	
Average	1.00	0.90	0.32	0.86	0.04	2.53	2.91	-1.57	-2.86	-1.24	-2.19	2.23	Average	

COCUDAKL PRICE MOVEMENT SINCE 2011

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2011	1161.00 13.94	1219.00 5.00	1177.00 -3.45	1105.00 -6.12	1115.00 0.90	1188.00 6.55	1292.00 8.75	1340.00 3.72	1106.00 -17.46	1193.00 7.87	1125.00 -5.70	1242.00 10.40	223.00 21.88
2012	1288.00 3.70	1216.00 -5.59	1383.00 13.73	1269.00 -8.24	1119.00 -11.82	1279.00 14.30	1528.00 19.47	1527.00 -0.07	1328.00 -13.03	1437.00 8.21	1397.00 -2.78	1379.00 -1.29	137.00 11.03
2013	1321.00 -4.21	1469.00 11.20	1523.00 3.68	1408.00 -7.55	1572.00 11.65	1523.00 -3.12	1568.00 2.95	1833.00 16.90	1470.00 -19.80	1494.00 1.63	1400.00 -6.29	1474.00 5.29	95.00 6.89
2014	1529.00 3.73	1522.00 -0.46	1465.00 -3.75	1572.00 7.30	1493.00 -5.03	1676.00 12.26	1670.00 -0.36	1723.00 3.17	1368.00 -20.60	1358.00 -0.73	1331.00 -1.99	1422.00 6.84	-52.00 -3.53
2015	1446.00 1.69	1524.00 5.39	1707.00 12.01	1798.00 5.33	1828.00 1.67	1798.00 -1.64	1953.00 8.62	2043.00 4.61	1560.00 -23.64	1657.00 6.22	1712.00 3.32	2085.00 21.79	663.00 46.62
2016	2038.00 -2.25	2209.00 8.39	2236.00 1.22	2296.00 2.68	2334.00 1.66	2548.00 9.17	2576.00 1.10	2600.00 0.93	1971.00 -24.19	1909.00 -3.15	1960.00 2.67	2012.00 2.65	-73.00 -3.50
2017	2268.00 12.72	2301.00 1.46	2168.00 -5.78	2014.00 -7.10	1848.00 -8.24	1652.00 -10.61	1477.00 -10.59	1560.00 5.62	1519.00 -2.63	1507.00 -0.79	1629.50 8.13	1792.50 10.00	-219.50 -10.91
2018	1742.50 -2.79	1569.00 -9.96	1405.00 -10.45	1196.00 -14.88	1359.50 13.67	1570.50 15.52	1852.50 17.96	1668.00 -9.96	1660.00 -0.48	1794.00 8.07	1907.00 6.30	1926.00 1.00	133.50 7.45
2019	2045.50 6.20	1936.00 -5.35	2281.00 17.82	2486.00 8.99	2788.00 12.15	2767.00 -0.75	3338.00 20.64	3251.00 -2.61	2135.00 -34.33	2280.50 6.81	1974.00 -13.44	2139.00 8.36	213.00 11.06
2020	1783.00 -16.64	1598.00 -10.38	2064.00 29.16	1905.00 -7.70	1949.00 2.31	1961.00 0.62	1775.00 -9.48	1880.00 5.92	1806.00 -3.94	1851.00 2.49	2164.00 16.91	2003.00 -7.44	-136.00 -6.36
2021	2079.00 3.79	2220.00 6.78	2388.00 7.57	2522.00 5.61									519.00 25.91
Average	1.81	0.59	5.62	-1.97	1.89	4.23	5.91	2.82	-16.01	3.66	0.71	5.76	Average

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